

## Indicative NAV Calculator

Valuations for your fund and index baskets.

When you need an independent provider of calculation services, SIX Telekurs is the partner you can trust. For nearly a decade, we have calculated indexes and indicative NAVs for some of the world's largest providers and issuers.



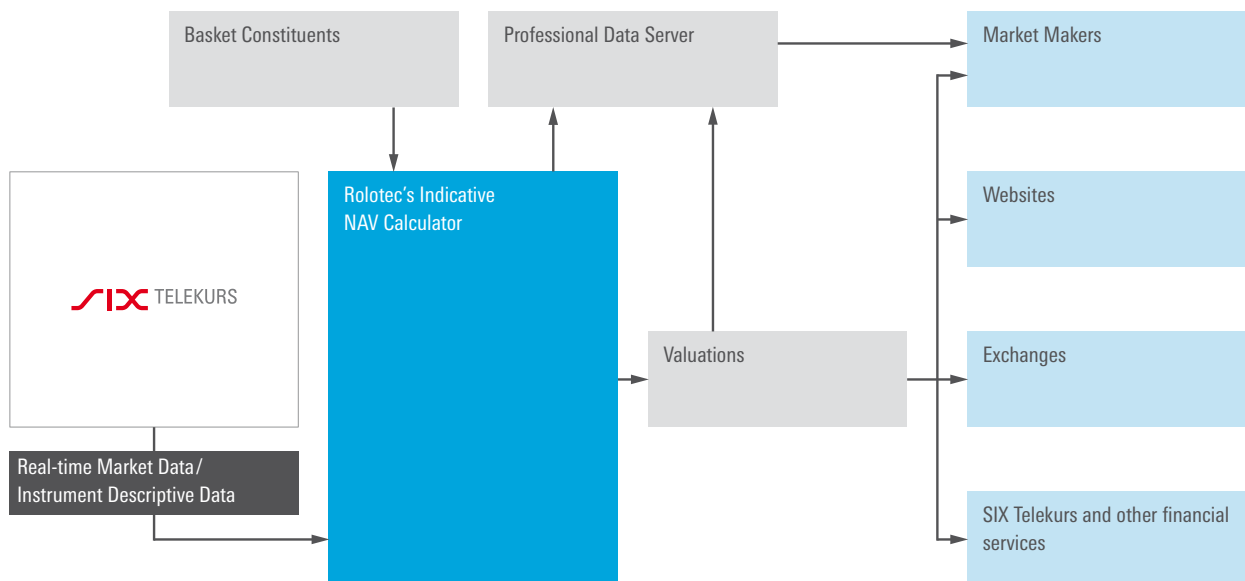
### Key Benefits:

- Multi-use: Calculations can be used for ETFs as well as for a variety of funds, including hedge funds, pension funds, insurance portfolios, as well as individual portfolios.
- Real-time valuations: Transparent calculations are delivered in 15-second intervals to support quick investment decisions.
- Transparency: The calculator delivers transparent and independent valuations.

Using the flexible, practice-proven real-time calculation engine developed by our sister company Rolotec AG, we process fund and index baskets, price them in real-time, and deliver the results to leading national and international exchanges as well as data vendors all around the world. We can deliver the prices you need on any working day between the times of 00:00 and 24:00.

We draw the latest price information from our real-time, global market data feed. The descriptive information stems from our leading database of over 5.5 million global securities. This information is sent out along with the basket definitions to Rolotec's calculation engine for processing. The indicative values are produced in real-time and delivered to issuers, exchanges, global data vendors, third parties and other authorized participants at specified intervals, usually every 15 seconds.

# Calculating indicative NAVs



Based on the extensive data from SIX Telekurs, the calculator values each individual fund basket.

By outsourcing your valuations to us, you will gain access to SIX Telekurs' universe of global market and reference data, which covers around 5.5 million instruments. Our specific data contracts also give you access to our real-time market data feed, which draws from over 850 global exchanges and contributors, so you are not limited in terms of scope.

The practice-proven calculation technology allows SIX Telekurs to support the pricing of broad-based indices, and enables it to quickly bring new funds and index valuations to market. It also includes plausibility checks of all fundamental data that is received. For all calculations, the latest exchange rates and ex-dividends of funds and basket constituents are taken into account. We provide full calculation support to issuers and other authorized participants (APs) by saving the latest fund constituents, in a central database that can be cross-referenced at will. This also allows the relevant data to be compiled for special exchange and supplier reports.

Contact your local SIX Telekurs office, and our representatives will be happy to provide you with further information about our services. For more information please visit [www.six-telekurs.com](http://www.six-telekurs.com).

<b>SIX Telekurs</b> Hardturmstrasse 201 P.O. Box CH - 8021 Zürich	P +41 44 279 5111 F +41 44 279 5112 sales.global@six-telekurs.com www.six-telekurs.com	Denmark +45 33 411 111 Finland +358 207 334 043 Hong Kong +852 2971 0388 Ireland +353 1 213 0722	Japan +81 3 3808 2271 Luxembourg +352 261 161 Netherlands +31 20 301 2888 Norway +47 23 326 620	Singapore +65 6338 3808 Sweden +46 8 5861 6300 UK +44 20 7550 5000 USA +1 203 353 8100
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