

Zurich, 18 August 2006

Dear VDFS Customer

We would like to inform you about the following introductions/changes:

Valuation Prices (PRD's)

VDFS Run changes (valid as of 18.08.2006)

EC 2621	Frank Russel Company, Tacoma	from runs 5+6 to run 2 (previous close)
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Introduction of new exchanges/contributors

EC 3357	Valcourt SA, Genève (re-activation)	Runs 3 + 5	planned 07/06
EC 771	OPRA Underlying Instruments	Runs 5 + 6	planned 09/06
EC 746	Hanoi Securities Trading Center	Runs 1 + 2	planned 08/06
EC 2693	JP Morgan Government Bond Indices GBP	Runs 5 + 6	planned 08/06
EC 2694	JP Morgan Government Bond Indices CHF	Runs 5 + 6	planned 08/06
EC 2695	JP Morgan Government Bond Indices JPY	Runs 5 + 6	planned 08/06
EC 2696	JP Morgan Government Bond Indices USD	Runs 5 + 6	planned 08/06
EC 2697	JP Morgan Government Bond Indices EUR	Runs 5 + 6	planned 08/06
EC 8432	GTIS Standard Bank, Johannesburg	Runs 1+2+3+4+5+6	pl.08/06
EC 2698	T.Bailey Fund Managers Ltd., Nottingham	Runs 3 + 5	planned 08/06

Feeliable valuation prices

none

Deletion of exchange codes

EC 1196	Bank J. Vontobel, Zurich
EC 1277	Bank J. Vontobel, Zurich
EC 1283	Bank J. Vontobel, Zurich

Name changes

EC 180	Old: Dresdner Bank, Frankfurt	New: Dresdner Kleinwort, Frankfurt
EC 008	Old: NYMEX Access Night Session	New: NYMEX Globex, New York

Pre Announcements

Migration / Change of EC 502 / Ofex London to EC 699 / PLUS MARKET London

The new alignment of Ofex with the PLUS MARKET makes the relocation of all instruments **on EC 502 / OFEX to EC 699 / PLUS MARKET effective 23 October 2006** necessary. Exchange code 502 will be deleted later on.

Migration / Change of all futures and options from EC 213 / Budapest to EC 770

Due to technical issues all futures (security type 25 / P) and options (security type 35 / Z) on EC 213 will be moved to a separate exchange code, which is **EC 770 effective 9 October 2006**.

Migration of all bonds and derivate securities of Copenhagen + Helsinki Stock Exchange

The creation of an integrated Nordic and Baltic market by OMX with the alliance of the Baltic, Copenhagen, Helsinki and Stockholm exchanges has resulted in the consolidation of listing and fee requirements. It involves the relocation of certain instruments to separate exchange codes as described below. This migration will take place **on 2 October 2006**.

a) BC 12 / Copenhagen Stock Exchange / bonds and derivative instruments:

- **all bonds** (security type 0) will be moved **from EC 12 to the new EC 741**.
- **all derivative instruments** (security type 25 / P, 35 / Z and 6) will be moved **from EC 12 to the new EC 743**.

The equities and indices (security type 1 and 34 / Y) remain on EC 12.

b) EC 40 / Helsinki Stock Exchange / bonds and derivate instruments

- **all bonds** (security code 0) will be moved **from EC 40 to the new EC 740**.
- **all derivate instruments** (security code 6, 22 / M, 31 / V) will be moved **from EC 40 to the new EC 742**.
- **all investment funds** (security type 7 and 12 / C) will be moved **from EC 40 to a new EC** (not yet known).

The equities and indices (security type 1 and 34 / Y) remain on EC 40.

Reorganization of the U.S. exchange traded funds

Deletion of multiple valoren numbers for existing exchange traded funds:

Currently, U.S. exchange traded funds listed on EC's 65 – 67, 70, 77, 94, 98, 318, 321, 736 and 737 are being processed on several individual security codes (valoren) with different price types, which creates a problem to find all the necessary data on the primary security. Therefore, it is planned to consolidate these multiple security codes by migrating the different price types to one security code / ISIN number. The redundant security codes (valoren) will be deleted. This reorganization is scheduled **for 9 October 06**.

Change of price processing

This change has been postponed to 25 September 2006.

EuroMTS / EC's 52, 376, 508 – 510, 527, 551 – 554, 580, 760 – 764, 766, 769:

The „prezzo listino“ will be processed differently effective **25 September 2006**:

actual:	statistic type: 10	value type: 9 listino	
new:	statistic type: 10	value type: 191 VWAP	value style: 503 ufficiale

Migration / Change of exchange codes OPRA

OPRA – Standardization of the data supply for U.S. equity and index options:

Current exchange codes: EC's 72, 74, 78, 95, 360, 574

New exchange codes:

separate exchange code 771 for all indices of OPRA.

separate exchange code 819 for all options on equities and indices.

- **The indices on EC's 72, 74, 78, 95 and 360 will be migrated to EC 771.**
- **All options on equities and indices on EC 72, 74, 78, 95, 360 and 574 will be migrated to EC 819.**

Current number of listings: approx. 900'000 option contracts on 6 exchange codes

New number of listings: approx. 230'000 option contracts consolidated on EC 819

Expected implementation date: 11 September 2006 (fixed date change)

Change of the security code for national currencies

The supply of quotes for national currencies on instruments having presently security code B (11) will be stopped in September 2006. As of September 2006 foreign exchange rates will only be delivered on instruments of security type X (33).

The exact date of this reorganization is yet to be defined.

The Swiss fiscal prices (EC 200) will continue to be delivered on instruments of security type B (11) until further notice.

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Best regards

VDF Customer Center

Telekurs Financial Information Ltd.